



## Repo Remarketing Receives State League Endorsements

Recently, REPO REMARKETING was endorsed as a business partner by the [Arizona Credit Union League](#). Today, the company announces being endorsement as a business partner by the [Washington Credit Union League](#) .

It is no secret that most credit unions are experiencing a high volume of repossessions and difficult sales in our current volatile economy. Repo Remarketing is a service organization that bands credit unions together under a liquidation umbrella to attain the highest sales prices in the best markets. 'These alliances reinforce our commitment to diligence, service and results on behalf of our credit union clients. It is our cutting edge technology; proven, industry standard process; and our people that make the difference' said Lance Gartner, CEO and Founder of Repo Remarketing.

Part of that difference was recognized by a recently sponsored CUNA survey. Once the CUNA data was completed and compared, REPO REMARKETING'S credit unions out-perform the market by 8%+ and they saved 1.75+ staff hours per wholesale unit. 8% is huge when you are liquidating hundreds of thousands of dollars in assets per month. The money goes right to the bottom line and back to the members.

Here are a few impacting CUNA Survey major findings:

- 78% rarely if ever attend venue or see assets sell (would you buy a car sight un-seen?)
- Auction Sales provide greatest average return by 12-18%
- Just 18% of credit unions use wholesale channels (Interesting fact when the data suggest there is more money at auctions and major re-marketers use wholesale channels 100%)

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### Survey: "What improvement would you like to see most in your liquidation results?"

- 93% not satisfied with services, money in open ended comments
- 59 % want higher sale prices
- 42 % want more net money overall
- 42 % want appropriate services
- 40 % want services for faster sales
- 28% want better quality services
- 16 % want better reporting / tracking
- 4 % want lower fees
- Only 7% are satisfied
- 100% satisfied = Responders using a remarketer